

Shouyi LUO

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Academic Qualifications

Nanyang Technological University

2026.05 (expected)

Ph.D. in Finance

Advisors: Byoung-Hyoun Hwang (Main supervisor), Roger Loh (Co-supervisor)

Singapore Management University

2020.06

Master of Science in Financial Economics, Cum Laude

Bangor University

2019.06

Bachelor of Science in Accounting and Finance, First Class Honors

RESEARCH INTERESTS

Empirical asset pricing, Social finance, Behavioral finance, Climate finance

SELECTED PUBLICATION

- Tong J, Tao L, Luo S. Does the digital economy reduce air pollution? Evidence from 30 Chinese provinces and municipalities[J]. *Journal of Economic Policy Reform*, 2024: 1-24.
- Zhou Z, Tong J, Lu H, et al. The impact of green finance and technology on the commercial banks' profit and risk[J]. *Finance Research Letters*, 2024: 105715.

WORKS IN PROGRESS

1. "Government Procurement Growth and Stock Returns in China", 2025
2. "Geopolitical Risk and the Cross-section of Stock Returns", 2024
3. "Does Sustainable Investing Spread Through Social Networks?", 2025 (Job Market Paper, solo authored, accepted by 2025 Asian Finance Association Annual Conference, 2025 FMA Annual Meeting, and the 22nd Chinese Finance Annual Meeting)

CONFERENCE PRESENTATIONS

Asian Finance Association Annual Conference

June 2025, Taipei

FMA Annual Meeting (upcoming)

October 2025, Vancouver

Chinese Finance Annual Meeting (upcoming)

November 2025, Nanjing

TEACHING EXPERIENCE

Nanyang Technological University

Teaching Assistant, AC6118 – Business Analysis & Equity Valuation (M.SC. in Accounting), 2025 Spring

SKILLS, ACTIVITIES & INTERESTS

Languages: Mandarin (native); English (fluent; IELTS:7.5); German (Basic)

Technical Skills: Stata (proficient), Python (proficient), R, SAS, LaTeX

Hobbies: badminton, swimming, basketball, soccer ball, singing.

Certifications & Training: CFA Level I; Certificate of Utility Model Patent-Domestic Waste Container